

## OMX Nordic Exchange Copenhagen A/S

Svendborg, 22 February 2010

### **STOCK EXCHANGE ANNOUNCEMENT NO. 02-2010**

Following the stock exchange announcement no. 10-2009 of 19 November 2009, the management of SBS has decided to scale down Notox A/S further.

The efforts to divest Notox – wholly or partly - continue.

In connection with the interim report for the period 1 January – 30 September 2009, an impairment of goodwill of DKK 95 million regarding Notox was made. A need for further substantial impairments can be expected. The specific need for impairment will be carefully assessed during the next few weeks and it will be announced shortly and not later than in connection with the annual report to be published on 25 March 2010.

As previously announced, negotiations with the group's principal financial creditors on refinancing and recapitalization of the group have taken place. A framework for an agreement has now been signed and the main feature if this is a conversion of a part of the existing debt to subordinated loan capital. The agreement is expected - along with a continued good profit performance in the SBS based activities - to ensure the group's cash position and solvency for the next 3 years. The details of the agreement are about to be finished.

The SBS division continues to develop very positively and is expected to fulfill the latest published expectations for 2009.

Best regards  
**Scandinavian Brake Systems A/S**

Leif Stiholt  
Chairman of the board

### **Further information**

For further information concerning this announcement, please contact Mr. Hans Fuglgaard, CEO, phone: +45 63 21 15 15 – website: [www.sbs.dk](http://www.sbs.dk)